



AATS
Foundation

Reducing Estate, Capital Gains, and Income Taxes

The AATS Foundation invites you to create a lasting legacy which will greatly impact the future of thoracic and cardiovascular surgery.

Popular Legacy Gifts:

Gifts by Bequest:

Name the AATS Foundation as a beneficiary in your will or trust, designating the gift of your choice (such as cash, real estate, personal property, or securities). Allows you to maintain control of your assets during your lifetime and can save on income taxes, capital gains taxes, and estate taxes.

Gifts by Beneficiary Designation:

Request a change of beneficiary form from the company holding your assets (such as IRAs, 401(k) and other retirement plans, bank accounts, commercial annuities, life insurance policies, and other assets) and include the AATS Foundation as a full or partial beneficiary. Allows for reduction in income taxes and possibly estate taxes for loved ones.

Additional Ways to Provide a Legacy Gift:

Gift of a Retirement Fund:

- Give your retirement fund to the AATS Foundation and reduce estate taxes by reducing the size of your estate.
- By leaving your 401(k), 403(b), IRA or other retirement fund to the AATS Foundation, you can also decrease or potentially eliminate taxes your heirs would be forced to pay on the estate.

Thank you for your generosity, we are grateful for your dedication in supporting the education and research of cardiothoracic surgeons.

For more information regarding leaving your legacy via the AATS Foundation, please contact AATS Foundation Director, Katie Federico, CFRE, at kfederico@aats.org or 978-252-2200 Ext. 544.

Mailing Address:

800 Cummings Center, Suite 350-V
Beverly, MA 01915
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Charitable Lead Trust:

- Make a contribution of your property to fund a trust that pays income to AATS Foundation for a number of years.
- This results in a gift or tax estate deduction at the time of your gift, and after a period of time, your family receives the trust assets plus any additional growth in value.

Charitable Remainder Trust:

- A charitable remainder trust helps you sell your appreciated assets and avoid paying capital gains tax.
- By setting up a charitable remainder trust and transferring a portion of your assets to the trust, you receive cash from the sale and the rest of the proceeds are paid to the trust, which will provide you with income for the remainder of your life and further advance the work of the AATS Foundation.

Gift Planning Goals

The following information will help you identify the gift that ensures you meet your personal goals.

GOAL: REDUCE OR DEFER INCOME TAXES

BEST OPTION: Bequest or beneficiary designation, real estate, charitable remainder trust, gift of a retirement fund

GOAL: REDUCE OR ELIMINATE CAPITAL GAINS TAXES

BEST OPTION: Bequest or beneficiary designation, real estate, charitable remainder trust, and some charitable lead trusts

GOAL: LOWER ESTATE TAXES

BEST OPTION: Bequest or beneficiary designation, real estate, charitable remainder trust, and charitable lead trust

This information is not intended as legal, accounting, or other professional advice. For assistance in charitable planning, please consult an attorney for legal guidance or obtain the services of another qualified professional.