



**AATS
Foundation**

Celebrating 50 years of supporting thoracic and
cardiovascular surgeons in research and education.

2022 and 2023 Annual Report

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MISSION:

Supporting thoracic and cardiovascular surgeons in research and education.

VISION:

A dynamic and innovative future of continued excellence in thoracic and cardiovascular surgery.

VALUES:

- > Global Academic Exchange
- > Advancing Patient Care
- > Collaboration
- > Innovation
- > Fostering Leadership
- > Trusted Stewardship

A Message from AATS Foundation Leadership

Thanks to the commitment of both individual donors and industry partners, the AATS Foundation continues to build upon its successes. Donors like you are so important to our legacy and our future. Our programs and scholarships are critical to the development of future leaders of the specialty. Your generosity allows us to continue to enhance and expand our global educational initiatives.

2023 marked the 50th anniversary of the AATS Foundation, an organization which started from humble beginnings and is now viewed as the gold standard of thoracic and cardiovascular surgery educational foundations.

Your dedication to our Foundation is truly appreciated and will make a significant impact on the careers of award recipients. We are proud to share the following highlights from 2022 and 2023, which encapsulate the AATS Foundation's vision of a dynamic and innovative future of continued excellence in thoracic and cardiovascular surgery.

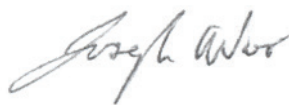
- > The past two years have resulted in total fundraising of nearly \$4.7M to invest in the next generation of cardiothoracic surgeons.
- > The support of meritorious and innovative research proposals and substantial career advancement awards were continued.
- > New Honoring Our Mentor Programs were established recognizing Professor Alain Carpentier and Dr. Tirone David.
- > The Get Together, Give Together campaign was highlighted at the 102nd and 103rd Annual Meetings and were highly successful bringing in more than \$940K in revenue.
- > A \$60K bequest gift was made to support our mission and programs.
- > The Heritage Society was launched to provide an outlet for donors to leave a legacy through planned giving.
- > The first cohort of Medical Student Diversity Scholars completed a full year of the program, ultimately increasing the number of underrepresented in medicine medical students planning to participate in cardiothoracic surgery training programs.
- > The inaugural Golf Tournament was hosted in Pinehurst, NC, raising more than \$360K to support our charitable mission.

As you read this Annual Report, we hope you are honored by the crucial role you played in the Foundation's many achievements. Thank you for your support.

With Gratitude,



David H. Adams, MD
President, AATS Foundation
99th AATS President



Y. Joseph Woo, MD
Secretary, AATS Foundation



David H. Adams, MD



Y. Joseph Woo, MD

Donor Statistics and Donor Spotlight

Generous donors and partners continue to ensure the success of the AATS Foundation and our goal to support the next generation of thoracic and cardiovascular surgeons. We are proud to highlight these notable accomplishments achieved in 2022 and 2023.

ALL DONORS:

1,069 Gifts made by
768 Total Donors



MEMBER DONORS:

747 Gifts made by
596 Total Donors



JAFAR SHAH-
MIRANY, MD

The AATS Foundation received a planned gift from the late Dr. Jafar Shah-Mirany in the amount of \$60,000. Dr. Shah-Mirany was an AATS member and an immigrant from Iran who built his life and career in the Chicago area. An entrepreneur, as well as a surgeon, he founded the Unified Physicians Network where he served as CEO for a number of years. AATS Foundation thanks Dr. Shah-Mirany and his family, and recognizes the legacy of Dr. Shah-Mirany's life and career.

The AATS Foundation continued to find new and innovative ways to support the specialty and has raised a significant amount of funds during the past two years.

TOTAL RAISED:
\$4.7M

**GET
TOGETHER**  **GIVE
TOGETHER**

As we celebrated being back in person at the 102nd and 103rd Annual Meetings, the Get Together, Give Together campaign provided the opportunity for supporters to give back to honor the specialty. More than \$940K of funds were received in support of various Foundation initiatives.

AATS Foundation Golf Tournament

The inaugural AATS Foundation Golf Tournament was held in Pinehurst, North Carolina, in November 2023. This event supported the charitable mission of the organization and provided a wonderful opportunity for fellowship, networking, friendly competition, and fun. Featured activities included a welcome reception, awards dinner, interaction with Robert Trent Jones, Jr., premier golf course architect, and two rounds of golf, including one on the coveted Course No. 2.

Throughout the weekend, achievements were celebrated not just on the course but also through the support that will be shared with future leaders in the field. Funds raised through this event will provide scholarship opportunities that advance the specialty and strengthen the next generation of thoracic and cardiovascular surgeons.



Thank you to the Golf Tournament Sponsors

Keck Medicine of **USC**
USC Cardiac and Vascular Institute



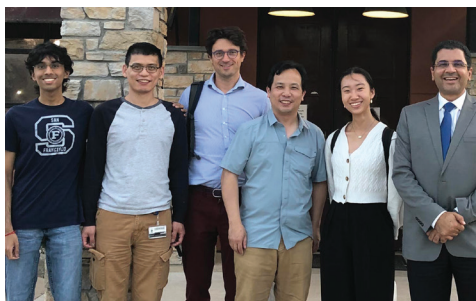
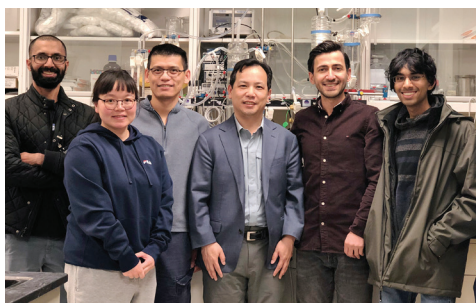
AATS Foundation Thanks Dr. Timothy J. Gardner

The 103rd Annual Meeting in Los Angeles marked the end of an era as Dr. Timothy J. Gardner stepped down from his role as AATS Foundation Secretary, a position he held for five years. Since 1999, Dr. Gardner graciously served in several capacities for both the AATS and the AATS Foundation. From 1999 to 2002, he served as a Councilor, Vice President, then President and was a steadfast member of the AATS Foundation leadership since 2012. Dr. Gardner's commitment and dedication to the specialty is greatly appreciated and will be recognized for generations to come.



"Dr. Gardner epitomized mentorship in his tireless commitment to the career development of his trainees and faculty. Through his visionary leadership within and decades of service to the AATS, he supported the entire cardiothoracic surgical community and had immeasurable impact on the lives of so many."

– Y. JOSEPH WOO, MD
AATS Foundation Secretary



"We express deep gratitude to the AATS Foundation and Gardner Surgical Investigator Award for supporting our work on discovering the mechanisms of organ preservation biology and the opportunity to develop therapeutics to enhance donor organ quality. Securing material support and research endorsement from the AATS Foundation was instrumental in gaining favorable reviews from the NIH and being awarded RO1 grants this past year. We highly encourage our colleagues to leverage this crucial funding source to help advance the specialty of cardiothoracic surgery."

– PAUL C. TANG, MD, PHD
Gardner Surgical Investigator Award Recipient



Heritage Society

AATS Foundation is launching the Heritage Society to recognize AATS members who have included AATS in their will or other estate plans. Inspired by Dr. Shah-Mirany—the inaugural member of the Heritage Society (Page 2)—the AATS Foundation wants to ensure we can recognize and thank planned giving donors today.

Sometimes called “legacy gifts,” planned gifts are a way to support your values long into the future. You could for example include AATS Foundation in your will. You could gift funds from an IRA or other retirement investment. In doing so, you may even be able to provide benefits to your estate and your family above and beyond what an outright gift in your lifetime would provide. For gifts of \$250,000 or more, you could name a program at the AATS Foundation, a legacy for the future of cardiothoracic surgery.

If you have already included AATS Foundation in your will or estate plans or if you would like additional information, please contact David Bobbitt at dbobbitt@aats.org.



“The AATS Foundation is fully dependent on donations to fulfill its mission. While annual giving and directed donations to programs such as the Honor Our Mentors programs sustain the Foundation, legacy gifts will greatly enhance the Foundation’s effectiveness. For AATS members who benefitted so greatly throughout our careers, we should seriously consider sharing a part of our financial legacy with the AATS Foundation...I encourage senior AATS leaders and members to give back to the AATS, an organization of our peers from which we have received so much.”

– TIMOTHY J. GARDNER, MD
82nd AATS President

Investing in the AATS Foundation

Your investment in the AATS Foundation, along with those of other generous donors and partners provides individual scholarship and research initiatives to thoracic and cardiovascular surgeons around the world.

We are proud to highlight some notable accomplishments.



"I first wish to express my gratitude to the AATS Foundation for offering me this scholarship and providing the framework and funding for my experience as a Summer Intern. I was fortunate to be awarded this opportunity, which allowed me to be immersed in the practice and culture of cardiothoracic surgery and to grow my clinical and laboratory research skills. It significantly

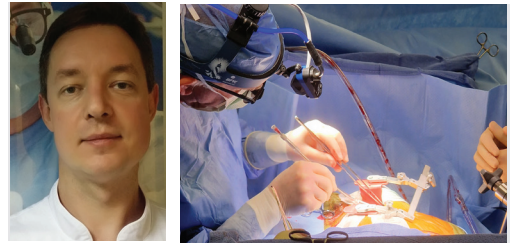
enhanced my medical school experience and set me up for potential success in my clinical rotations and future surgical residency. I am aware of how rare an opportunity this experience was for me as a medical student and am honored that the AATS Foundation has invested in my career at this earliest stage."

– SCOTT ANDERSON
Summer Intern Scholarship Recipient



"I am very thankful to the AATS Foundation for receiving the Advanced Valve Disease Educational Fellowship at University of Southern California under the mentorship of Dr. Vaughn Starnes. This far exceeded my expectations. Dr. Starnes, his fellow surgeons and team members provided the teaching experience in performing the full spectrum of valvular and aortic interventions. I hope to bring to my country better strategies to treat cardiovascular diseases and help to impact the quality of care in the future. I would highly recommend this fellowship to any surgeon who is interested in advancing their career."

– RADOSLAW WILIMSKI, MD, PHD
Advanced Valve Disease Educational Fellowship Recipient



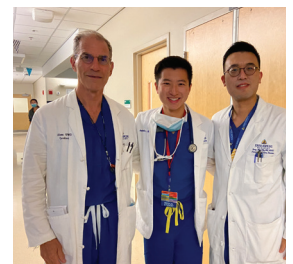
"Through the generous support of the F. Griffith Pearson Fellowship from the AATS Foundation, I was able to travel to McGill University and work with Dr. Lorenzo Ferri and his team at Montreal General Hospital to learn endoscopic resection techniques for early-stage esophageal and gastric cancers, and to learn

from their patient-derived organoid and cell-based research program for the study of esophageal and gastric cancers. This was an absolutely phenomenal experience that has already had transformative impact on my practice in the six weeks since I have returned to my home institution... I am extraordinarily grateful to the AATS Foundation, Dr. Ferri, and the phenomenal legacy of Dr. Pearson for providing me this opportunity and phenomenal experience."

– UMA SACHDEVA, MD, PHD
F. Griffith Pearson Fellowship

"My interest in the field has been molded into a deep passion for the field and a desire to learn as much as I can. My surgery core rotation is upcoming, during which I am excited to rotate through the cardiac and thoracic services. I am grateful to my mentors here at Hopkins, our patients which have been so generous in allowing me to learn, and the generosity of the Association and the Scanlan Group. These factors have all aligned to provide an unforgettable experience in CT surgery which I hope will be the foundation of an invigorating future career."

– BENJAMIN SHOU
Summer Intern Scholarship Recipient



"It has been a great privilege to be the recipient of the Denton A. Cooley Fellowship at the Texas Heart Institute and Baylor University. This fellowship has afforded me the opportunity to both watch master surgeons, and hear of the great nature of a world pioneer and expert surgeon that is Denton A. Cooley."

– **CLAUDEN LOUIS, MD, MPH, MS**
Advanced Denton A. Cooley Fellowship Recipient



"The AATS Evarts A. Graham Memorial Traveling Fellowship has given me a once in a lifetime experience to further my education and development in cardiac surgery. I expect that the opportunity to develop skills in robotic mitral valve surgery with my mentor, Dr. Marc Gillinov and his team at the Cleveland Clinic, will transform my career trajectory and my ability to provide the most innovative and high quality care to patients. Along with the world class clinical experience, it has already proved to be an extremely productive fellowship with multiple abstracts and presentations achieved at this year's Mitral Conclave and innovative research projects. Furthermore, the immersion in a different culture and healthcare system and the associated friendships and connections made with some of the most respected leaders in our profession will undoubtedly be one of the most valuable parts of the fellowship for me."

– **S. MOBY REHMAN, MD**
Evarts A. Graham Memorial Traveling Fellowship Recipient

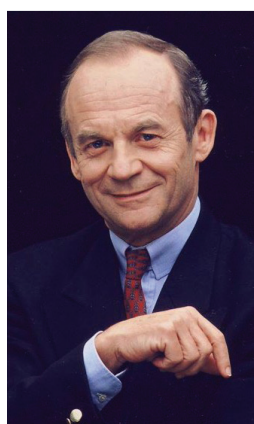


The AATS Foundation's Honoring Our Cleveland Clinic Mentors program brought together an impressive group of Chief Residents from cardiothoracic residency programs across North America to participate in a full-day leadership course at the Cleveland Clinic.

"The joint CCF-AATS Foundation Leadership program is a unique two-day symposium that covers critical topics focused on successful career planning and

academic ascendancy in adult cardiac, thoracic, and congenital cardiac surgery practice. The symposium is designed for senior residents about to enter practice or fellowship, and provides an informal environment to interact with cardiothoracic surgical faculty and peers. It is highly recommended by past attendees and is a Fall highlight!"

– **TARA B. KARAMLOU, MD, MSC**
Honoring Our Cleveland Clinic Mentors Program Director



A new Honoring Our Mentors program recognizing Professor Alain Carpentier was established, raising more than \$1M in its inaugural year. The program provides funding to mentor young surgeon scientists and supports original translational and clinical research in heart valve disease. The program will also support an array of novel educational activities around non-thrombogenic valve surgery.



Professor Carpentier's contributions to the surgical treatment of valvular heart disease, heart failure therapies, and the academic and scientific approach to cardiac surgical therapies are both seminal and legendary. Professor Carpentier was the consummate teacher, devoting his life to the "true transfer of knowledge".

Program Highlight - Global Academic Exchange Programs

Bogotá, Colombia

The AATS Foundation, in partnership with Edwards Lifesciences Foundation and La Cardio - Fundación Cardioinfantil, hosted a two-day live-surgery event in Bogotá, Colombia. During the program, Drs. David Adams, Tirone David, and Marc Moon performed live mitral valve repairs and aortic valve sparing root replacements. Participants from various countries in South America had the opportunity to interact with the masters during surgery and discuss cases one-on-one.



“We learned to see the patient, one patient at a time. This training will be a big impact at my home institution, because we are learning the importance of stratification and protocol of patients.”

– RICARDO JOSÉ PERELLÓ BISONÓ, MD

“This is a dream come true, to be able to learn from the best. As we are learning more about mitral valve and valve repair, these experienced surgeons have given us opportunities to discuss the cases and get better results and more experience to treat these patients.”

– ANDRES PALACIO, MD

“I want to thank the AATS Foundation for this big opportunity, to be able to learn from the biggest rockstars from cardiac surgery.”

– LAURA RIVERA, MD

“It’s been a great experience to have these great cardiovascular leaders among us. To get that one-on-one opportunity, and get a new perspective of cardiac surgery and to apply this knowledge to our day to day to practice is great experience for us. It means a lot to us for them to be openly share their experiences, that is amazing.”

– STEFANIE LUNA, MD

Buenos Aires, Argentina

Another global academic exchange program took place in Argentina with AATS faculty visiting Favaloro Foundation, Instituto Cardiovascular, and Austral Hospital. Drs. Anelechi Anyanwu, Vinay Badhwar, Leonard Girardi, and Joseph Woo led wet labs, didactic sessions, discussion of live surgeries, and interaction with heart teams and program attendees.



Program Highlight - Global Academic Exchange Programs

Shanghai, China

In December 2023, a hybrid event was held in Shanghai, China. This program included an in-person educational hospital visit with live surgical technique training along with a virtual Cardiovascular Valve Symposium. Geared towards Chinese cardiothoracic surgeons and their heart teams, more than 500 participants took part in this unique program. The experience provided the opportunity to share knowledge and interact with leading experts as they discussed the complex issues involved with heart valve disease. In addition, 40 travel awardees were able to attend the hospital presentation and live surgical demonstrations along with the virtual presentations with the ability to interact and ask questions directly to AATS surgeons.



“As a junior who is entering the world of cardiovascular surgery, this program is absolutely amazing and inspiring, especially when we get to meet the masters of the world in person and understand where we are now, how much effort we should pay to get to that level, and also get to understand what are the directions we should push forward. The Q&A section was also brilliant, since every hospital and individual has his limitations, getting to answer questions and getting feedback will help a lot in our daily work.”

– BRYAN LU, MD

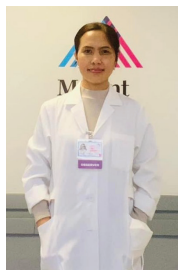
“It is an honor to be invited to this meeting. This conference has taught me a lot of very valuable and complex heart valve surgery and various surgical techniques. It is very difficult to carry out such operations in our hospital with insufficient resources. However, we can introduce and promote such techniques to more patients and invite higher-level hospitals to consult for such operations to better serve patients. Thank you again for the privilege of participating in this meeting.”

– HENG OUYANG



Chiang Mai, Thailand

The educational visit to Thailand was a fully in-person program geared towards Thai cardiothoracic surgeons and their heart teams. Chiang Mai University Hospital hosted a two-day live surgery event. During the program, Drs. David Adams, Anelechi Anyanwu, Ismail El-Hamamsy, Puja Kachroo, Anson Lee, Marc Moon, and Joseph Woo reviewed cases, met with patients, performed live mitral valve repairs and Ross procedures, presented lectures, and interacted with all participants.



Prior to the visit in Thailand, four members of the Chiang Mai University heart team participated in a fully immersive week-long visit at Mount Sinai Hospital, training with Dr. Adams, Dr. El-Hamamsy, and other faculty.

“This program has increased my impression of cardiothoracic surgery because the heart team works so hard for patient safety. They identify all risks and prevent them in every unit. The heart team respects patient autonomy and their colleagues, and I have gained experience, skills, and knowledge that I will bring to use in my career and my unit. I want to thank you for giving me the opportunity to visit Mt. Sinai Hospital. This allowed me to gain knowledge and skills in caring for patients after heart surgery. Especially caring for patients after Mitral Valve repair surgery.”

–YAWALAK THAMNARAK, RN

Program Highlight - Medical Student Diversity Scholarship

Unveiled during the AATS presidency of Dr. Marc R. Moon, the Medical Student Diversity Scholarship supports underrepresented in medicine (URM) medical school students interested in cardiothoracic surgery. One important statement in the AATS Position Statement on Diversity, Equity, and Inclusion reads, “We recognize that the recruitment and engagement of surgeons from diverse and emerging groups is imperative for improving the inequalities in the cardiothoracic health of society,” ending with, “Committed to action. Committed to long-term change.”

Efforts to support URM racial and ethnic populations in cardiothoracic surgery have lagged behind efforts to support other underrepresented groups. This program was created to address the unique needs of URM medical students by supporting those interested in cardiothoracic surgery by lessening financial burdens that can impact ultimate career decisions. Providing funding to URM students, who express a strong interest in cardiothoracic surgery and have a demonstrated need for financial support, allows them time to focus on their studies, clinical assignments, board exams, personal and family wellness, and a research project with an assigned mentor.

The initial success and impact of this program has been resounding as highlighted in the various testimonials of recipients.



“The AATS Foundation Medical Student Diversity Scholarship program would be decisive in my journey towards being not only the first female CT surgeon in Puerto Rico, but also the first academic cardiac surgeon mentor for those students whose dreams seem too big for an Island kid.”

– NATALIA ROA VIDAL

“Receiving the scholarship was a resounding message that the AATS has a place for underrepresented minority students like me to succeed. I am even more motivated to pursue a career in cardiothoracic surgery.”



– ELORM J. AGRA

“With only 2.4% of physicians in the United States identifying as Latinas, and an even smaller number in the field of cardiothoracic surgery, I am excited to join the field and contribute to the diversity and inclusion efforts so the field may reflect our diversifying patient population.”

– ANGELICA C. MARTIN



“I am so excited that the Diversity Scholarship is accomplishing the exact goal for which it was created. Of the first 10 recipients, nine remain dedicated to our field and have matched into i-6 or general surgery programs with a strong CT commitment. I can think of no more impactful way to pay it forward than to support these outstanding young individuals who represent the changing face of our specialty.”

– MARC R. MOON, MD
Program Founder



Educational and Research Opportunities

The AATS Foundation offers a variety of educational and research opportunities to thoracic and cardiovascular surgeons, trainees, and medical students each year.

MULTI-SPECIALTY

- > **AATS Foundation/WTS Mid-Career Investigator Award**
- > **Academic Excellence Award**
- > **C. Walton Lillehei Resident Forum**
- > **David J. Sugarbaker Memorial Lectureship**
- > **Evarts A. Graham Memorial Traveling Fellowship**
- > **Japanese Association for Thoracic Surgery Fellowship**
Sponsored by Medtronic
- > **Medical Student Diversity Scholarship**
- > **Research Scholarship**
- > **Summer Intern Scholarship**
Supported by Scanlan
- > **Surgical Investigator Program**
- > **Timothy J. Gardner Lectureship**
- > **Valerie Rusch Mentored Career Development Award**

THORACIC

- > **AATS Foundation Equity Award**
Sponsored by AstraZeneca
- > **David J. Sugarbaker Surgical Resident Investigator Award**
- > **Emerging Thoracic Surgical Oncologist Fellowship**
Sponsored by AstraZeneca
- > **F. Griffith Pearson Fellowship**
- > **International Clinical Fellowship in Thoracic Surgery**
- > **Jack A. Roth Fellowship in Thoracic Surgical Oncology**
- > **Thoracic Surgical Robotics Fellowship**
Sponsored by Intuitive Surgical

ADULT CARDIAC

- > **Advanced Valve Disease Educational Fellowship**
Sponsored by Medtronic
- > **Alain Carpentier Honoring Our Mentors Program**
Sponsored by Edwards Lifesciences
- > **Cardiac Surgical Resident Investigator Award**
- > **Cardiac Surgical Robotics Program**
Sponsored by Intuitive Surgical
- > **Denton A. Cooley Fellowship**
- > **Every Heartbeat Matters Valve Fellowship**
Sponsored by Edwards Lifesciences Foundation
- > **Honoring Our Cleveland Clinic Mentors Program**
- > **International Clinical Fellowship in Thoracic Aortic Surgery**
- > **James L. Cox Fellowship in Atrial Fibrillation Surgery**
Sponsored by AtriCure Inc.
- > **Lawrence H. Cohn Lectureship**
- > **Matthew Gerdisch Fellowship in Arrhythmia Surgery**
Sponsored by AtriCure Inc.
- > **Sir Magdi Yacoub International Mentored Career Development Award**
- > **Travel Awards for AATS Meetings**

CONGENITAL

- > **Aldo R. Castañeda Fellowship**
- > **Marc R. de Leval Fellowship**



Scan here for an up-to-date list of
Foundation programs and eligibility criteria.



Donor Spotlight – Angel Heart International

Dr. Annie Y. Wang, Assistant Clinical Professor at UCLA Department of Internal Medicine and long-time Angel Heart International volunteer, shares information and her experience with the organization in the following donor spotlight. Angel Heart International (AHI) was founded in 2007 in Southern California with a mission to serve children with congenital heart disease in developing countries by providing life-saving surgeries.

The inspiration for AHI's conception stemmed from personal hardship – Dr. Shouyan Lee, the founder of AHI, had his own daughter born with significant congenital heart disease. In 2008, he wrote, “We anxiously waited outside the operating room and then helplessly wept inside the ICU. At that time, we did not know that this challenge in life would later turn into a blessing to others in need. At the beginning, this was just an idea, a whisper that touched our hearts, an impulse to heal the pain as experienced by ourselves, a sense that giving is more blessed than receiving.”

Run exclusively by volunteers, AHI's operations spanned multiple provinces in China, including predominantly in Gansu province, which is one of the poorest in China. Most of the children served by AHI lived in the rural regions with their families who eke out livings on the land and livestock; the cost of surgery was oftentimes 10 years' worth of a family's income. AHI found these families in need, connected them to our partnered local hospital, and sponsored their surgeries. In more complex cases where the child needed more help than the provincial hospital could provide, AHI connected the child to top cardiothoracic surgeons in major cities such as Beijing or Shanghai—and AHI volunteers traveled with the family to these cities to receive the operation.

AHI's aim was not just to financially sponsor surgeries as a faceless nonprofit, but for our volunteers to personally support and love these children in every step of their medical journeys—and beyond. Local Chinese volunteers and volunteers from the U.S. traveled to each child's home for the initial intake, accompanied them to each medical



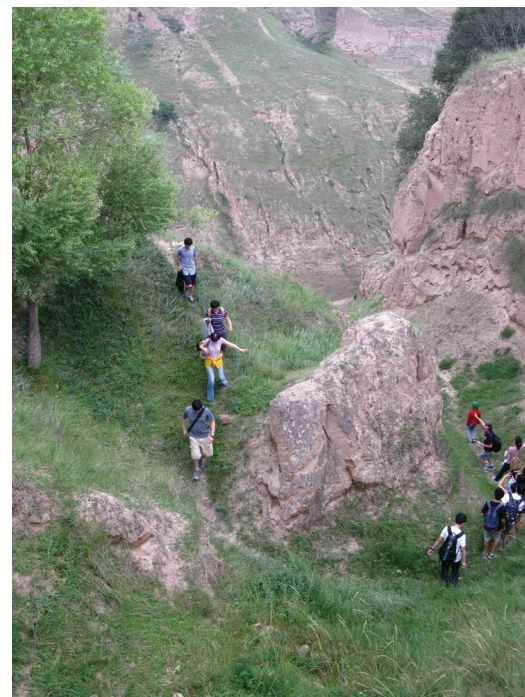
Annual reunion with the impacted children and their families

evaluation, stayed the entirety of their surgeries, and visited them for years after their operations. We got to witness these children grow into adults, start careers, get married—and amazingly, several of these children and their family members later decided to become AHI volunteers, helping other children through the same process they once underwent.

Volunteers in the U.S. were similarly moved. Meeting the children and families changed us, our values, and our perspectives on life. After my first trip to China with AHI, I had written in the AHI newsletter, “I don’t deserve the life that I lead just like these children don’t deserve to be born with CHD. So when I met the children and their families, when I learned of their life stories, I felt misplaced guilt, as if I had taken for myself a life too rich for any one person.” Some volunteers, myself included, were inspired to enter the healthcare field.

AHI is proud of its relationship and collaboration with AATS Foundation. For six years, AHI and AATS had co-sponsored surgeons working with underserved populations in China to attend the AATS Annual Meeting for education and training. These surgeons were able to bring the tools they learned back to serve their local communities.

After nearly 200 patients and a 16-year labor-of-love effort, in 2023, AHI decided to cease operations after the laws and political climate in China made it extremely difficult for foreign non-governmental organizations to continue operations in the country. AHI is proud to donate the entirety of its unused funds to AATS Foundation in order to continue supporting cardiothoracic research and education, specifically in AATS Foundation’s Global Academic Exchange Fund, Every Heartbeat Matters Valve Fellowship, and the Surgical Investigator Program. May we all continue to experience that giving is truly more blessed than receiving!



AHI volunteers walk to a child's home



A patient reunites with an AHI volunteer



AHI volunteers walk to a patient's home

AATS Foundation Partners

The AATS Foundation is extremely grateful for the tremendous industry partnerships that help us to achieve our mission of supporting the next generation of thoracic and cardiovascular surgeons.

Current projects supported by partners include:

AtriCure

- > James L. Cox Fellowship in Atrial Fibrillation Surgery
- > Matthew Gerdisch Fellowship in Arrhythmia Surgery

AstraZeneca

- > AATS Foundation Equity Award
- > AATS Foundation/WTS Mid-Career Investigator Award
- > Emerging Thoracic Surgical Oncologist Fellowship
- > Surgical Investigator Program
- > Valerie Rusch Mentored Career Development Award



EDWARDS
LIFESCIENCES
FOUNDATION

Edwards

- > Annual Meeting Travel Awards
- > Every Heartbeat Matters Valve Fellowship
- > Global Academic Exchange Programs



Edwards

- > Alain Carpentier Honoring Our Mentors Program

INTUITIVE.

- > Advanced Lobectomy Course
- > Cardiac Surgical Robotics Program
- > Thoracic Surgical Robotics Fellowship

INTUITIVE

Foundation

- > Valerie Rusch Mentored Career Development Award

Medtronic

- > Advanced Valve Disease Educational Fellowship
- > Japanese Association for Thoracic Surgery Fellowship
- > Valerie Rusch Mentored Career Development Award
- > AATS Foundation/WTS Mid-Career Investigator Award



- > Surgical Investigator Program



- > Valerie Rusch Mentored Career Development Award



- > Summer Intern Scholarship
- > Valerie Rusch Mentored Career Development Award

2022 and 2023 Financial Report

The following summary of the AATS Foundation financial report is combined for the years ended December 31, 2022 and December 31, 2023*.

As of December 31, 2023, assets total \$13.1 million, and liabilities total \$1.2 million.

Total Operating Revenue of \$4.7 million (see Chart 1), which breaks down as follows:

- > **Grants and Contributions, General Unrestricted Funds:** \$958,971
- > **Grants and Contributions, Restricted Funds:** \$2,982,059
- > **AATS In-kind Support:** \$143,219
- > **AATS Matching Grant:** \$445,832
- > **Golf Tournament Registration:** \$157,000

Total Operating Expenditures amounted to \$4.9 million (see Chart 2), which breaks down as follows:

- > **Program Expenses:** \$3,734,434
- > **General and Administrative Expenses:** \$814,773
- > **Development Costs:** \$286,557

Total Investment Income, Net amounted to \$1.5 million as of December 31, 2023. All investment income is unrestricted.

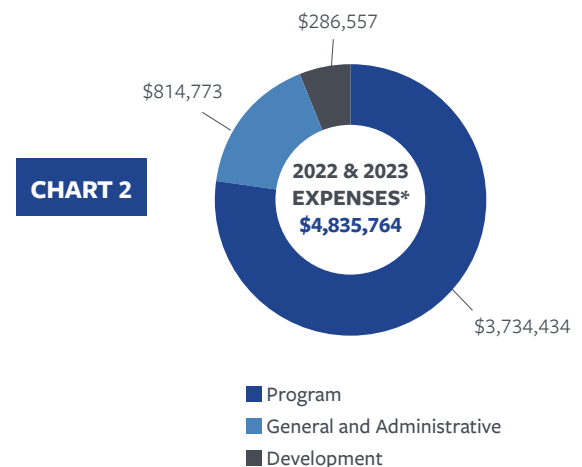
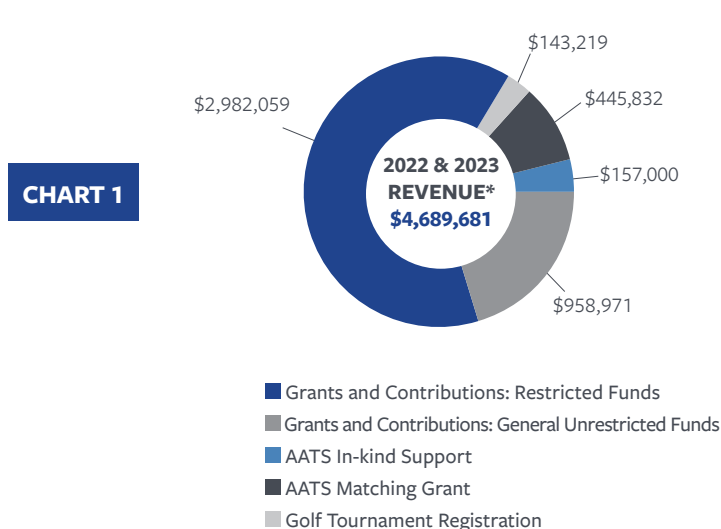
We ended fiscal year 2023 with unrestricted net assets of \$4,667,389 and \$6,265,960 in net assets restricted for programs in 2024 and beyond.

The financial position of the AATS Foundation remains strong thanks to the continued generous support of our donors and partners.



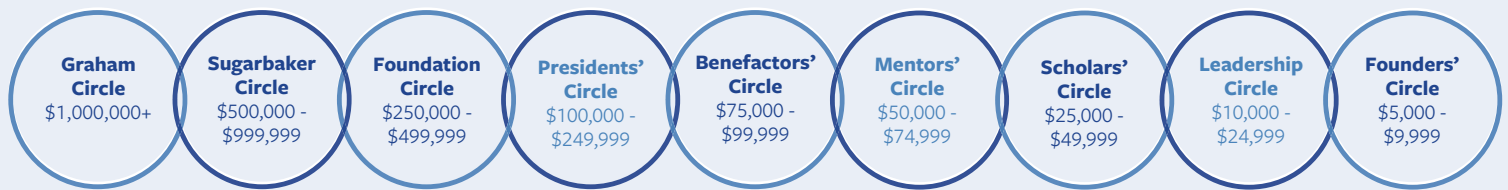
Leonard N. Girardi, MD

Treasurer



*Please note, 2023 financial activities are unaudited at time of print

Lifetime Giving Circle Members



The AATS Foundation is grateful for donors who have made significant contributions throughout the years. Thank you to the following Lifetime Giving Circle Members*:

Graham Circle **\$1,000,000+**

American Association for
Thoracic Surgery
AstraZeneca
Edwards Lifesciences &
Edwards Lifesciences
Foundation
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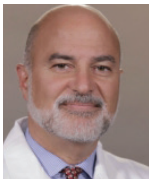
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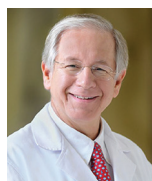
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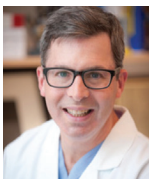
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